

How to join a credit union?

Is a **credit union**
right for me?



Locate

► Use NCUA's **Credit Union Locator** tool:

- Visit MyCreditUnion.gov
- Download from the App Store or Google Play



Choose

► Ask your local credit union about membership requirements or visit its website



Join

► Open a share account to establish credit union membership



National Credit Union Administration
Office of Consumer Financial Protection and Access
1775 Duke Street, Alexandria, VA 22314

MyCreditUnion.gov
800-755-1030
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What sets credit unions apart from other types of financial institutions?

ONE



► **Member-Focused** Members share a common bond. You may be able to join based on your employer, family, geographic location or membership in a group.

TWO



► **Competitive Rates & Reduced Fees** Profits made by credit unions are returned back to members in the form of reduced fees, higher savings rates and lower loan rates.

THREE



► **Member-Owned** Credit unions are owned and controlled by the people, or members, who use their services. Your vote counts. A volunteer board of directors is elected by members.

FOUR



► **Insured Funds** The National Credit Union Share Insurance Fund insures deposits to at least \$250,000 per individual depositor at federal credit unions and majority of state-chartered credit unions.

PRODUCTS & SERVICES*

What can you expect to receive from a credit union?

Personal service

- Member education
- Financial planning
- Financial counseling

Community Involvement

- Financial education and outreach to consumers
- Credit unions in schools
- Small business needs

Convenience

- Mobile banking
- Online banking
- Direct deposit
- Checkings & Savings
- Overdraft protection
- Remote check deposits

Loans to meet your needs

- Personal or signature loans
- Mortgage & Home equity loans
- Auto loans
- Business loans

Accessibility

- ATMs
- Shared branching network

*Generally credit unions offer the financial services listed here. Contact the credit union directly for availability of product and service offerings.
Federal consumer financial protection laws apply to credit unions. These laws included the Equal Credit Opportunity Act, which requires credit be made available to members without regard to sex, marital status, race, national origin, religion, age, or any other prohibited basis.